Notification of dividend / distribution

Announcement Summary

**Entity name**
ADACEL TECHNOLOGIES LIMITED

**Security on which the Distribution will be paid**
ADA - ORDINARY FULLY PAID

**Announcement Type**
New announcement

**Date of this announcement**
Wednesday August 24, 2016

**Distribution Amount**
AUD 0.01750000

**Ex Date**
Thursday September 15, 2016

**Record Date**
Friday September 16, 2016

**Payment Date**
Friday September 30, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of Entity
ADACEL TECHNOLOGIES LIMITED

1.2 Registered Number Type
ACN

1.3 ASX issuer code
ADA

1.4 The announcement is
New announcement

1.5 Date of this announcement
Wednesday August 24, 2016

1.6 ASX Security Code
ADA
Notification of dividend / distribution

ASX Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:
relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending
ended/ending (date)
Thursday June 30, 2016

2A.4 +Record Date
Friday September 16, 2016

2A.5 Ex Date
Thursday September 15, 2016

2A.6 Payment Date
Friday September 30, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0
of the timetable?
• Security holder approval
• Court approval
• Lodgement of court order with +ASIC
• ACCC approval
• FIRB approval
• Another approval/condition external to the entity required before business day 0 of the
timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount
per +security (in primary currency) for all
dividends/distributions notified in this form
AUD 0.01750000

2A.10 Does the entity have arrangements
relating to the currency in which the
dividend/distribution is paid to securityholders
that it wishes to disclose to the market?
No

2A.11 Does the entity have a securities plan for
dividends/distributions on this +security?
We do not have a securities plan for
dividends/distributions on this security

Notification of dividend / distribution 2 / 3
Part 3A - Ordinary dividend/distribution

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>3A.1 Is the ordinary dividend/distribution estimated at this time?</td>
<td>No</td>
</tr>
<tr>
<td>3A.1a Ordinary dividend/distribution estimated amount per security</td>
<td>AUD 0.01750000</td>
</tr>
<tr>
<td>3A.2 Is the ordinary dividend/distribution franked?</td>
<td>No</td>
</tr>
<tr>
<td>3A.3 Percentage of ordinary dividend/distribution that is franked</td>
<td>0.0000 %</td>
</tr>
<tr>
<td>3A.4 Ordinary dividend/distribution franked amount per security</td>
<td>AUD 0.00000000</td>
</tr>
<tr>
<td>3A.5 Percentage amount of dividend which is unfranked</td>
<td>100.0000 %</td>
</tr>
<tr>
<td>3A.6 Ordinary dividend/distribution unfranked amount per +security</td>
<td>AUD 0.01750000</td>
</tr>
<tr>
<td>3A.7 Ordinary dividend/distribution conduit foreign income amount per security</td>
<td>AUD 0.00000000</td>
</tr>
</tbody>
</table>

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary