Notification of dividend / distribution

Update Summary

**Entity name**
ADACEL TECHNOLOGIES LIMITED

**Security on which the Distribution will be paid**
ADA - ORDINARY FULLY PAID

**Announcement Type**
Update to previous announcement

**Date of this announcement**
Friday February 23, 2018

**Reason for the Update**
Change of Payment Date (previous Payment Date was scheduled for Good Friday)

Refer to below for full details of the announcement

Announcement Details

**Part 1 - Entity and announcement details**

1.1 Name of Entity
ADACEL TECHNOLOGIES LIMITED

1.2 Registered Number Type
ABN

1.3 ASX issuer code
ADA

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement
Change of Payment Date (previous Payment Date was scheduled for Good Friday)

1.4b Date of previous announcement(s) to this update
Thursday February 22, 2018

1.5 Date of this announcement
Friday February 23, 2018

1.6 ASX Security Code
ADA
Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The dividend/distribution: relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending
Sunday December 31, 2017

2A.4 +Record Date
Friday March 16, 2018

2A.5 Ex Date
Thursday March 15, 2018

2A.6 Payment Date
Thursday March 29, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0
of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the
timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount
per +security (in primary currency) for all
dividends/distributions notified in this form
AUD 0.02000000

2A.10 Does the entity have arrangements
relating to the currency in which the
dividend/distribution is paid to securityholders
that it wishes to disclose to the market?
No

2A.11 Does the entity have a securities plan for
dividends/distributions on this +security?
We do not have a securities plan for
dividends/distributions on this security
Part 3A - Ordinary dividend/distribution

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
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</thead>
<tbody>
<tr>
<td>3A.1 Is the ordinary dividend/distribution estimated at this time?</td>
<td>No</td>
</tr>
<tr>
<td>3A.1a Ordinary dividend/distribution estimated amount per +security</td>
<td>AUD 0.02000000</td>
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<tr>
<td>3A.2 Is the ordinary dividend/distribution franked?</td>
<td>No</td>
</tr>
<tr>
<td>3A.3 Percentage of ordinary dividend/distribution that is franked</td>
<td>0.0000 %</td>
</tr>
<tr>
<td>3A.4 Ordinary dividend/distribution franked amount per +security</td>
<td>AUD 0.00000000</td>
</tr>
<tr>
<td>3A.5 Percentage amount of dividend which is unfranked</td>
<td>100.0000 %</td>
</tr>
<tr>
<td>3A.6 Ordinary dividend/distribution unfranked amount per +security</td>
<td>AUD 0.02000000</td>
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<tr>
<td>3A.7 Ordinary dividend/distribution conduit foreign income amount</td>
<td>AUD 0.00000000</td>
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</tbody>
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Part 5 - Further information

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
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<tbody>
<tr>
<td>5.1 Please provide any further information applicable to this dividend/distribution</td>
<td></td>
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<tr>
<td>5.2 Additional information for inclusion in the Announcement Summary</td>
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