Change to company details

Company details

Company name
ADACEL TECHNOLOGIES LIMITED
Australian Company Number (ACN)
079 672 281

Lodgement details

Who should ASIC contact if there is a query about this form?

Name
Sophie KARZIS

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name
Sophie KARZIS
Capacity
Secretary
Signature

Date signed
22-01-2019
C1 Cancellation of shares

Reason for cancellation | Shares cancellation details
-------------------------|---------------------------------------------------------------
Reason for cancellation | ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

<table>
<thead>
<tr>
<th>Share class code</th>
<th>Number of shares cancelled</th>
<th>Amount paid (cash or otherwise)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ORD</td>
<td>62492</td>
<td>41337.38</td>
</tr>
</tbody>
</table>

Earliest Date of cancellation: 27-12-2018

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

<table>
<thead>
<tr>
<th>Share class code</th>
<th>Full title if not standard</th>
<th>Total number of shares</th>
<th>Total amount paid on these shares</th>
<th>Total amount unpaid on these shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>ORD</td>
<td>ORDINARY SHARES</td>
<td>76626575</td>
<td>74439874.21</td>
<td>0.00</td>
</tr>
</tbody>
</table>

Earliest date of change: 27-12-2018